



GREATER IDAHO FALLS TRANSIT

dba TRPTA TARGHEE REGIONAL PUBLIC TRANSPORTATION AUTHORITY PHONE: 208-612-8323

GIFT Board Meeting - September 17, 2024, 10:00 am - 11:00 am
Idaho Falls City Annex Building - Small Conference Room

Agenda

Introductions - Lisa Farris

Discussion Items - Lisa Farris and Kade Marquez

- Lisa - Financial Update - Bank of Commerce (BOC 7127) Business Checking 7/17/24 thru 9/17/24 (~\$189,654.53).
BOC 7812 Business Savings 7/17/24 thru 9/17/24 (\$32,592.00).
BOC CD of \$600,000.00 - Matures 9/24/24. Discuss int rates of 5%+ and rolling over before fed rate cut.

Options:

1. Transfer \$250,000 of funds from BOC CD (\$600,000.00) to BOC 7812 Business Savings (Sr. Donations account). FDIC protected cap is \$250,000.
 2. Contribute a large portion of the difference into the applicable Local Government Investment Pool (LGIP). Note - LGIP funds are accessible within 24 hours of requesting.
 3. Transfer up to \$100,000 from Business Checking (BOC 7127) to applicable LGIP and maintain enough to support monthly business.
- Kade - Aug 1&2 Training Summary/follow up from PT training with Kelly Badesheim. Invoiced GIFT for \$331.50. In-kind value \$3,360.00. Total invoice \$3,691.50.
 - Ian - GIFT by-laws - review comments received from Board members.
 - Kade - Council Meeting/GIFT Budget - update of budget increase (Kade)
 - GIFT Policy - define the purpose and difference between by-laws and policy - Ongoing.

Action Items - Lisa Farris

- Approve Financials from 7/17/24 thru 9/17/24.
- Approve July 16, 2024, GIFT Board Meeting Minutes.
- Approve rollover of the BOC CD to a 5% or more rate/term before it matures on 9/24/24 and/or approve options as discussed and voted on by Board members.

Other

Adjourn

For a program, service, or activity of the City of Idaho Falls that is not accessible to persons with disabilities should be directed to the City's ADA Coordinator: ADA/Section 504 Coordinator, Lisa Farris, Email:

Lfarris@idahofallsidaho.gov 680 Park Avenue Idaho Falls, ID 83402 (208) 612-8323 or Fax: (208) 612-8520 TTY: (800) 377-3529 or Idaho Relay 711. Contact should be made as soon as possible, but no later than 48 hours before the start of the meeting.



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Minutes from GIFT Board Meeting Idaho Falls City Annex Building - Small Conference Room July 16, 2024, 10:00 am - 11:00 am

Minutes

Lisa Farris opened the meeting at 10:05 am and the following Board members were present:

Lisa Farris, Chair/Treasurer, Jim Freeman, Co-Chair, Ian Turner, Board Director.

Additional City staff present were Darrell West, BMPO Director, Margaret Wimborne, Chief of Staff, and Kade Marquez, Transit Coordinator.

Discussion Items - Lisa Farris and Kade Marquez

Lisa Farris provided a financial update for Bank of Commerce Business account 6/19/24 thru 7/16/24. Balance at \$170,952.03.

- Kade will be sending out an agenda with location of training for the scheduled Aug 1 & Aug 2 training. Sessions will be 4 hours each day with Aug 1st from 8:00 am - 12:00 pm and Aug 2nd from 12:00 pm to 4:30 pm. Lunch will be provided each day. Public Transit training provided by Kelly Badesheim of VRT. Training to be held in the City Annex Council Chambers.
- Program changes to Area Agency on Aging (AAA) - Kade shared an important item for the Board regarding the cost for senior rides going back to the approved policy of \$2.00 per ride. Either AAA or GIFT will make up the difference. This may also require an additional employee to monitor the sr. ride program. Kade is in the process of working towards a solution and expressed his concern with changes to AAA/EICAP agencies possibly combining regions. Kade has been taking several calls from concerned seniors.
- Regarding Direct Recipient role - Kade's concern is that it would require more staff, increased workload, increased budget, and inefficiencies between ITD and Direct Recipient roles. This is a topic that Kelly may be able to offer some insights on during the August training.
- Darrell West provided an update on the 5310 application and that it had been published. Darrell is moving forward with applying AAA in 2025. The criteria follow the human service plan with no scoring criteria. Amount is for \$228,600.00 to put towards operations of the emissions grant.
- Kade shared that ITD is pending reimbursement of ~\$400,000 due FTA pending approval until maybe August timeframe.

- Lisa, Jim, and Ian shared comments regarding GIFT by-laws: Lisa to provide a combined list of all comments to next GIFT Board meeting and share with City Attorney, Michael Kirkham, for input/approval.
- GIFT Policy- Lisa asked the Board to think about policy verses by-law as we review current bylaws and define policy for GIFT moving forward.
- Regarding Council Meetings and the GIFT Budget - Kade shared that the budget increase request had wide support.

Action Items - Lisa Farris

- Approve Financials from 6/19/24 thru 7/16/24.
Motion made to approve 6/19/24 thru 7/16/24 financials was made by Lisa Farris, second by Jim Freeman, and all were in favor.
- Approve June 18, 2024, GIFT Board Meeting Minutes.
Motion made to approve June 18, 2024, GIFT Board Meeting Minutes was made by Lisa Farris, second by Ian Turner, and all were in favor.

The meeting ended at 11:06 am.

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